

Colleges/Universities with Loan Elimination/Reduction Policies

Amherst College	Lehigh University*
Boston University	Massachusetts Institute of Technology
Bowdoin College	Miami University (Ohio)
Brown University	Northwestern University
California Institute of Technology (Caltech)	Oberlin College
Carleton College	Pomona College
Colby College	Princeton University*
College of Holy Cross (Worcester, MA)	Rice University*
College of William and Mary	Stanford University
Columbia University*	Swarthmore College
Connecticut College	Tufts University*
Cornell University*	University of Chicago
Dartmouth College*	University of Pennsylvania
Davidson College (NC)	Vanderbilt University
Duke University*	Vassar College
Emory University*	Washington and Lee
Grinnell College	Washington University in St. Louis*
Harvard University*	Wellesley College
Haverford College*	Wesleyan University*
Kenyon College	Williams College
Lafayette College	Yale University

** indicates college has income based loan cap policies on financial aid website – look on school website for more info! On the back of this sheet, find the colleges/universities and loan caps. Note – college policies vary regarding calculating assets (e.g. home equity, checking, savings, etc.)*

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Institution	Income	Loan Cap Policy
Columbia University	<\$60,000	Parents are not expected to contribute to the cost of attendance, no loans for students
Cornell University	<\$60,000	Parents are not expected to contribute to the cost of attendance, no loans for students
Dartmouth College	<\$100,000	Free tuition, no loans packaged
Duke University	<\$60,000	Parents are not expected to contribute to the cost of attendance, no loans for students
Emory University	<\$50,000	Loans replaced by grants in financial aid package
	\$50,000 - 100,000	Student loans capped at \$15,000
Harvard University	<\$65,000	Parents are not expected to contribute to the cost of attendance, no student loans
	\$65,000 – 150,000	Families contribute up to 10% of cost of attendance
Haverford College	<\$60,000	Parents are not expected to contribute to the cost of attendance
Lehigh University	<\$75,000	Parents are not expected to contribute to the cost of attendance
	\$75,000 – 150,000	Student loans capped at \$2,000 annually
Princeton University	<\$140,000	Free tuition, no loans packaged
Rice University	<\$65,000	Parents are not expected to contribute to the cost of attendance – free tuition, room and board
	\$65,000 – 130,000	Free tuition
	\$130,000 – 200,000	Half price tuition
Tufts University	<\$60,000	No student loans
Washington University in St. Louis	<\$60,000	After family covers EFC, no loans in student package
Wesleyan University	<\$60,000	No loans in package
	\$60,000 – 80,000	No more than \$19,000 loans over four years